

**WILLOUGHBY PARISH COUNCIL**  
**Explanation of variances 2022/23**

	2022 £	2023 £	Variance £	Variance %	Explanation
1 Balances Brought Forward	12,385	21,008			
2 Precept or Rates and Levies	14,517	15,000	(483)	3.33%	
3 Total Other Receipts	10,497	5,297	5,200	49.54%	Lottery grant of £5,065 received in 2021/22 re purchase of Huntsmand climbing frame (see FA addition), additional VAT reclaim of £2,890, no income from Willoughby Charity this year - net £4,955 leaving variance of less than 15%
4 Staff Costs	1,357	2,840	(1,483)	109.29%	Clerk employed for 10 months, the previous year included a clerk for part of the year. 2022/23 also includes increased hours being paid to the Clerk due to increased workload. £2,840 paid in 2022/23 and only £1,357 paid in 2012/22 leaving no variance
5 Loan Interest/Capital Repayment	0	0	0	0.00%	
6 All Other Payments	15,034	26,101	(11,067)	73.61%	FA additions amounting to £12,253 paid out during the year, leaving variance of less than 15%
7 Balances Carried Forward	21,008	12,364	8,644	41.15%	FA additions amounting to £12,253 paid out during the year, additional VAT reclaim of £2,890 - net £9,363 - leaving variance of less than 15%
8 Total Cash and Short Term Investments	21,008	12,364	8,644	41.15%	FA additions amounting to £12,253 paid out during the year, additional VAT reclaim of £2,890 - net £9,363 - leaving variance of less than 15%
9 Total Fixed Assets plus Other Long Term Investments and Assets	73,981	84,217	(10,236)	13.84%	Additions and items scrapped this year - see below for full breakdown, leaving varaince of less than 15%
10 Total Borrowings	0	0	0	0.00%	

<b>FIXED ASSETS BREAKDOWN</b>	
Balance b/f	73,981
Huntsman and Jungle Bars - copy invoice attached	10,941
Street Light - Magdalen Road - copy invoice attached	1,312
Street light scrapped	(740)
Other items scrapped to bring accounts into line with asset register	(1,277)
<b>Assets per Box 9</b>	<b>84,217</b>